

HINGHAM

210 Central Street, Hingham, MA 02043-2758

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Board Meeting: Fourth Thursday of each month at 3:30 P.M.

ADMINISTRATION

Board Members: Ted C. Alexiades (*Chairperson*)
Thomas P. Hall, Eileen A. McCracken, Peter J. Blampied, William F. Nolan
Board Administrator: Nancy Hutt

ACTUARIAL

Funded Ratio:	84.5% (1/00)	Date of Last Valuation:	1/00
	70.7% (1/98)	Actuary:	Buck
	57.1% (1/96)	Funding Schedule:	Increasing 4.5%
		Year Fully Funded:	2008
Active Members:	385		
Retired Members:	240		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	-1.20% (-0.01%)	2000 Market Value:	\$48 million
1996-2000:	14.84%	1999 Market Value:	\$48 million
1985-2000:	12.02%	1998 Market Value:	\$39 million
Return Target:	8.92%	1997 Market Value:	\$34 million
Actuarial Assumed		1996 Market Value:	\$29 million
Rate of Return:	8.00%		

DISABILITY

Retirement Statistics as of 12/31/00

Disability Panel Requests:	0	RTS Reviews:	3
Disability Retirement Approvals:	1	RTS Exams:	0
Accidental Death Approvals:	1	Restored to Service:	0

AUDIT

Findings as of 12/31/95

No significant findings.